

# 1 Payment types & transaction limits

## **Payment types**

SEPA Payments are available for sending and receiving funds.

All EU banks (and many more) support SEPA transfers.

SEPA is the fastest and cheapest way to send and receive funds, most SEPA transactions clear the same day.

SEPA participant countries can be found here: <https://www.europeanpaymentscouncil.eu/document-library/other/epc-list-sepa-scheme-countries>

Cross-border payments: Inbound and outbound cross-border transfers are available. Certain conditions might apply, depending on the industry or currency. For more information, kindly contact our Customer Support team at [clientsupport@transactiveltd.com](mailto:clientsupport@transactiveltd.com).

## **Transaction limits**

General transaction limits are set during the on-boarding process.

Maximum transaction limits can be set for each client. Limits exceeding maximum allowed transaction limit is a separate service provided at the clients' request and clients' own risk. All limits are specified in the service agreement.

# 2 Receiving funds

## **SEPA: Receiving funds**

In order to receive funds to your Transactive Systems UAB account, please provide the sender with the below information:

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Beneficiary name: < Insert name and surname or company name that holds the Transactive Systems UAB account >

Beneficiary account: < Insert your Transactive Systems UAB IBAN account number >

Financial Institution name: Transactive Systems UAB

Bank SWIFT/BIC code: TRYULT21

Bank address: Upės g 23, Vilnius, 08128, Lithuania

**Important** - for SEPA payments the below instructions/conditions must be met:

- Choose Standard priority type and SHA (shared) commission type
  - Make sure the remitting bank is a SEPA participant.
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## 3 Sending funds

### **SEPA: Sending funds**

Currently SEPA (Single Euro Payments Area) transfers can only be executed:

- In EUR
- To a bank which is a SEPA-participant
- If the payment is issued to a bank which is based in a SEPA country.

Please see the list of SEPA countries here: <https://www.europeanpaymentscouncil.eu/document-library/other/epc-list-sepa-scheme-countries>

## 4 Rules and guidelines

Payments are credited to your IBAN account only on business days.

Kindly notice, that Transactive Systems UAB cannot execute a payment in the following cases:

- The IBAN given is incorrect or incomplete.
- The balance in the account is insufficient to cover the payment and related fees.
- The required documents or other information necessary for the execution have not been provided.
- There are available national and/or international sanctions against organizations, institutions, individuals or countries linked to the specific payment order.
- Restrictions exist under the applicable law and/or the relevant regulations on the payment transaction and/or contractual terms under which the account is held.

*Disclaimer: Transactive Systems UAB isn't liable for third-party banks or payment systems which refuse to carry out/accept specific payment orders.*